

## HOUSING ACT OF 1952

JULY 3, 1952.—Ordered to be printed

Mr. SPENCE, from the committee of conference, submitted the following

### CONFERENCE REPORT

[To accompany S. 3066]

The committee of conference on the disagreeing votes of the two Houses on the amendments of the House to the bill (S. 3066) to amend defense housing laws, and for other purposes, having met, after full and free conference, have agreed to recommend and do recommend to their respective Houses as follows:

That the House recede from its amendment numbered 1.

That the Senate recede from its disagreement to the amendment of the House numbered 2.

BRENT SPENCE,  
PAUL BROWN,  
WRIGHT PATMAN,  
ALBERT RAINS,  
HENRY O. TALLE,  
ALBERT M. COLE,

*Managers on the Part of the House.*

B. R. MAYBANK,  
A. WILLIS ROBERTSON,  
JOHN SPARKMAN,  
HOMER E. CAPEHART,  
ANDREW F. SCHOEPPEL,

*Managers on the Part of the Senate.*

## STATEMENT OF THE MANAGERS ON THE PART OF THE HOUSE

The managers on the part of the House at the conference on the disagreeing votes of the two Houses on the amendments of the House to the bill (S. 3066) to amend defense housing laws, and for other purposes, submit the following statement in explanation of the effect of the action agreed upon and recommended in the accompanying conference report as to each of such amendments, namely:

Amendment No. 1 of the House struck out section 12 of the Senate bill which section would have amended section 5 (c) of the Home Owners' Loan Act of 1933, as amended, to authorize Federal savings and loan associations to purchase loans secured by first liens on improved real estate which are insured under the provisions of the National Housing Act, as amended, or the Servicemen's Readjustment Act of 1944, as amended, without regard to the 50-mile area restriction now applicable to such purchases. In retaining this provision authorizing such purchases the committee of conference desires to make it clear that the authority so provided is permissive, and that it does not authorize any such association to originate this type of loan beyond the present statutory area limitations.

Amendment No. 2, which is retained in the conference report, pertains to certain insuring programs administered by the Federal Housing Commissioner pursuant to the National Housing Act.

BRENT SPENCE,  
PAUL BROWN,  
WRIGHT PATMAN,  
ALBERT RAINS,  
HENRY O. TALLE,  
ALBERT M. COLE,

*Managers on the Part of the House.*